



## **ARRA FUNDING SUPPORTS NEW SENIOR HOUSING IN RENO**

August 13, 2010

A group of partners in the mission of providing safe, low cost housing for Washoe County senior citizens met today for a tour of several developments in northern Nevada. Jean Whaley of the Treasury Department, Charles Harvey of the Nevada American Recovery and Reinvestment Act (ARRA,) and Hilary Lopez of the Nevada State Housing Division were on hand to view the latest efforts of the Silver Sage Manor, Inc., a Reno-based non-profit that was formed in 1991 and is dedicated to the development of affordable senior homes. Since its inception, the non-profit has participated in the building of more than 500 affordable housing units throughout the state of Nevada which provide homes for both seniors and low income families.

Today's tour included a look at a new property currently under construction and is located across the street from the Neil Road Neighborhood Services Center. The Silver Sage Apartments at Neil Road is an \$8 million project, administered by Nevada Housing Division, and funded, largely, by the American Recovery and Reinvestment Act (ARRA) Section 1602 Funds Program and ARRA Tax Credit Assistance Program. It is expected that during the construction phase the project will employ nearly 150 workers, most of whom are Nevada residents.

Much like their other award winning projects, Silver Sage Manor, Inc., has ensured that the complex will be a certified EnergyStar rated development. According to Chip Hobson, Executive Director, the building will include high efficiency heating and cooling equipment, EnergyStar appliances, low-E thermal pane windows, high R-value wall and attic insulation, and automatic thermostat controls. Tenants will enjoy one and two bedroom apartments and common areas that include a dining room, computer lab, library and lounge, secure and landscaped grounds, and on-site support staff.

The apartments and the complex are scheduled to be completed and ready for new tenants in spring 2011. According to a press release issued by the Silver Sage Manor, Inc., “Without the Federal Stimulus funds administered by the Nevada Housing Division, it is unlikely that the apartments would have moved forward this year.”

“In these challenging times, wide ranging collaborations among federal, state, and local governments, business, charitable organizations and non-profits are essential in bringing relief to our most vulnerable populations,” said Charles Harvey, Director of Nevada State ARRA Program, “Our office salutes all of these dedicated individuals who work to provide much needed services and support for the people of Nevada.”

Stimulus Dollars at Work in Your Community  
The American Recovery and  
Reinvestment Act of 2009 (ARRA)



State of Nevada



Business and Industry Agency

# NEVADA HOUSING DIVISION

Opening in Spring 2011

## SILVER SAGE AT NEIL ROAD APARTMENTS

36-Unit Affordable Rental Development for Seniors Age 55 and Above



**SPONSOR/DEVELOPER:** Silver Sage Manor, Inc.  
**OWNER:** Neil Road Senior Apartments, LLC  
**ARCHITECT:** Stephen E. Hoffman AIA & Associates  
**ENGINEERING / LANDSCAPE:** CFA, Inc.  
**GENERAL CONTRACTOR / CONSTRUCTION MANAGEMENT:** Pratts Consulting Group, LLC  
**PROPERTY MANAGEMENT:** Pratts Consulting Group, LLC  
Phone: 775-784-8000 | FAX: 775-784-8888

**DEVELOPMENT FUNDING PROVIDED BY:**

- Nevada Housing Division LIHTC Program
- American Recovery and Reinvestment Act of 2009 (ARRA), Section 1602 Funds Program, administered by the Nevada Housing Division
- U.S. Department of Housing and Urban Development, ARRA, Tax Credit
- Washoe County
- Idaho